

UNDERGRADUATE STUDENTS ASSOCIATION
COUNCIL

Tuesday, January 8, 2013

417 Kerckhoff Hall

7:00 p.m.

PRESENT: David Bocarsly, Lana Habib El-Farra, Andrea Hester, Michael Starr, Carly Yoshida, Kim Davis, Anees Hasnain, Taylor Mason, Stephen Kraman, Sahil Seth, Cassarah Chu, Jan Tacinco, Yasar Mohebi, Cassarah Chu, Dr. Deb Geller, Dr. Berky Nelson, Lauren Lazarovici, Bob Williams, Roy Champawat, Patty Zimmerman, Cynthia Jasso, Katrina Dimacali

ABSENT:

GUESTS: Kristin Taketa, Paulina Martinez, Taylor Nazley, Eitan Arom, Madison Murphy

I. A. Call to Order

- Bocarsly called the meeting to order at 7:03 pm.

B. Signing of the Attendance Sheet

The attendance sheet was passed around.

1 Approval of the Agenda

-Jasso asked to add the USAC Dinner Discretionary fund

-El-Farra so moved

-Davis seconded

-Bocarsly asked for clarification

-Jasso said it was to ask to pull from discretionary

-With a vote of 11-0-0, it was added to the agenda as an action item

-Bocarsly asked if they could strike the surplus endowment until the end of the agenda

-Seth moved to strike

-Seth moved and Kraman seconded to approve the agenda, as amended.

- Bocarsly called for Acclamation. Bocarsly asked if there were any objections to approval by Acclamation. There being none, the agenda was approved, as amended.

III. Approval of the Minutes

1 *12/4/12

- Mohebi moved and Seth seconded to approve the minutes for December 4, 2012.

-Bocarsly called for Acclamation. Bocarsly asked if there were any objections to approval by Acclamation. There being none, the minutes were approved,.

IV. Public Comments

There were no public comments made this week.

V. Special Presentations

1 Endowment Presentation from UCLA Development- Steve Gamer and Jacquie Gilliam

-Gamer said he works at UCLA. He said there are gifts that can be given through an endowment. People could give scholarship gifts. The UCLA foundation pays out the interest. Over time, the amount will increase depending on how long it is sitting there. He said that is what endowments are about. He said they would be perpetuating philanthropy to support the institution. He said the total endowment is around 4 billion dollars at UCLA. Endowment is a permanent source of funding. He said that is what the UCLA foundation does. He said fundraising is owned by members of California.

-Bocarsly said their proposal is to put some of surplus into endowment. He asked what the process of how that would work would go

-Gamer said they would transfer the money to the UCLA Foundation. He said they would create a fund number and they would report out the progress of the fund and the income. They send out endowment reports. He said right now, the pay off rate is about 5.2%. He said they would get that to spend for the future. He said it could be as large as 20 million dollars and those they manage endowments of high amounts.

-Gilliam said they would continue to have a payout as long as the money is there. They could also have additional donors.

-Gamer said endowment over time is liked by people because it is steady and predictable. They said they know how much they could support. He said if they have a large enough pool they will have an endowment.

-Gilliam said this will go beyond this particular group

-Hester asked if they have been in the position of choosing whether to use their money or tucking it away

-Gilliam talked about gratuity. She said it is a good idea how to get support groups moving forward

-Gamer said there are some people who really don't want endowments and say to use it while they're there. He said some people, however, are in favor of endowments and it is more about personal preference. He said they are also working on fundraising projects to move things forward.

-Gilliam said part of the way their rankings are judged is on how much endowment they have. The larger the endowment, the higher ranked. She said they would be helping the university long term.

-Champawat asked if there would be parameters where their endowment would function

-Gamer said most endowments are restricted. He said it could be as broadly or narrowly defined as they want. He said this is the functioning of the endowment. He said they can look at what percentage they need and they could have it for whatever they want

-Dr. Geller asked if the university is prepared to add that endowment to their fundraising priorities

-Gilliam said they would partner with the USAC board to see who is interested in this funding opportunity

-Dr. Geller asked what kind of commitment there is to waive those fees given the unique nature of where these funds are coming from

-Gamer said out of the 2.5 billion, the fee is not waived because it is not assessed fund by fund

-Dr. Geller asked what the revenue is

-Gamer said 5.2%. They set the payout rate in the beginning of the fiscal year. He said their job is the judiciary responsibility of that fund. He said that is their own endowments. He said that fund pay out rate does vary in as low as 4.2% and as high as 5.3%. He said he cannot make that decision but it would be around 4.7-5%. He said if they say they want 5.2%, it will still pay out because that is what is guaranteed to them.

-Champawat asked for clarification

-Gamer said they average 8%. He said they would still pay out even if they had lost money. He said the endowment started 10 years ago and is still up about 20%. He said they haven't lost money from the fund

-Starr asked if that 20% is with payouts

-Gamer said yes. He said they were able to increase endowments. He talked about funds that were created in the early 2000s

-Bocarsly asked if they can decide the payout

-Gamer said it is 5.2%. If they say the money can be used however they want, they can but they don't have say in how the money is invested. He said they have an investment company board.

-Bocarsly asked about typical endowments and how they may come from an individual. He asked if the next council would have the same control of their possible endowment

-Gamer said yes. They have endowment chairs where the fund is at discretion of the chair holder. They could spend the money however they want. It could go to research, grad students, scholarships, etc. He said it is up to them on how to craft the language

-Gilliam said they could help craft the language

-Starr asked about for clarification

-Gamer said it is like a compound savings account. Over time, it grows. He said it goes back to the initial idea of why endowments matter. He said they are creating stability in an unsure funding world. It gives them security for faculty and scholarships.

-Champawat said this is a programming endowment. He said next year, the council would invest more. The third year, the council might have a different perspective. He asked if they would spawn a different endowment fund or if it would be redefined. He asked about the definition of the fund and if it is redirectable.

-Gamer said the payout of the fund could be under the discretion of the USAC board. He said they could do whatever they want with the fund.

-Bocarsly said they could put in their bylaws how to spend it

-Champawat asked if it was defined as programming

-Gamer said yes. He said additional money that goes to that fund will be for that person

-Champawat asked if they could redefine that purpose

-Gamer said it could be. He said they could rethink the purpose of a fund. He said they could take a million dollars and create a scholarship after. He said nothing is written in stone. He said if they create a faculty line and they want it to be a scholarship, it might get more complicated. He said program support is so broad that he doesn't see a problem

-Gilliam said they could write this in a broad way. He said it could be in line with student faculty advisors

-Gamer said their job is to raise money for the endowment fund. They don't police how money is spent. They are there to establish the fund. They trust them to handle the fund

-Gilliam said they have to adhere to the fund description. He said a member of authority could change it

-Davis asked if the description of the endowment could change

- Gamer said yes and he encouraged them to make the description as broad as possible. He said there is no reason to decide every year. He said they should have the flexibility to spend the money that way
- Bocarsly said they could change it via their own bylaw changes
- Davis asked if the 5.2% is annual
- Gamer said it is annual and they could choose when during the year it would be. Now, they do it quarterly
- Champawat asked what would happen if the body's interest is changed. He said student groups apply to the body and the body disperses money. He asked if there was a way to redefine it and make it more restricted or less
- Starr said they could make bylaws that say the money could go to USAC for a certain purpose. He said the endowment can be altered with bylaws
- Champawat said bylaws could be changed more readily. He said that the council might want the process of updating the endowment to be less flexible
- Gamer said they have an existing process. He said if they make it more restrictive they can
- Davis asked if they could say who the beneficiaries are. She said they could choose where the 5.2% goes
- Bocarsly said it is something the university decides
- Champawat said it is controlled by the body and it stays within the body and they could decide the restrictedness
- Seth asked if they could collect the fund annually instead
- El-Farra asked for clarification
- Bocarsly said the money collected once would collect more money
- Gamer said yes, but the faculty and scholarships are told the payout rate for the fiscal year. He said they know they could bank on that money for the upcoming year. He said it is basically set in stone June 1st.
- Bocarsly asked for clarification
- Gamer talked about what would happen if it was drawn June 30th. He said if something comes up, they could draw on it at a higher rate. He said some people use their endowment that way. He said there are a lot of rainy days on campus these days. He said they could decide whether to let the fund compound or not
- Bocarsly asked if they could set when they would like that
- Gamer said they payout every year
- Jasso asked if donors typically know where the money would be invested. She said a lot of their campus tends to be an activist campus. She asked if donors are typically notified
- Gamer said not necessarily. He said there is a set of policies campuses need to follow. He said they need to follow the policies of California
- Dr. Geller asked if there is a gift that is too small to add to the endowment after it is created
- Gamer set no. He said that is the beauty of the endowment
- Hester asked if they need to invest \$100k this year to start the endowment
- Gamer said the 5.2% depends on the amount in the fund
- Gilliam said they hope student officers will find value in the university and will support the campus.
- Bocarsly thanked them for coming to present to council. He said he plans to bring this to a vote next week
- Gamer said they could have \$1 million over time and they would be able to do this with more certainty. He said he has never seen a student body move so progressively.
- Gilliam said every student leader is in their data base and it allows them to start to grow funding sources.

- Champawat said it would enable them to do that outreach.
- Jasso asked for clarification of the waiver of \$100k. She said if they invest they would earn less if they put less forward. She asked if they could start an endowment with less than \$100k
- Bocarsly said they said that for them they would be willing to waive that. He said if they really feel that they need \$20k for this year they could. He said he is open to putting in \$100k.
- Davis asked if they took \$100k out of the budget if it would lower contingency for student groups
- Jasso said no. She said they already have \$31,000 as of this week. She said at this point, it wouldn't affect her fund, capital, or BOD,
- Hester asked how much from surplus was put back into the system
- Bocarsly said \$120k. He said they spent a higher percent than they started with.
- Starr asked for clarification
- Jasso said by fall quarter they had less in contingency at this point. She said \$90,000 including what they have now would not affect student groups at all. She said she doesn't expect the number of applications changing dramatically. She said they talked about what would happen if they didn't have the endowment and she said it would go back into contingency and it wouldn't be difficult to spend
- Dr. Geller said the fact that they are in this position speaks highly of the tweaks this year's finance committee has done and they are in a much better position fiscally than they've seen in years.
- Davis asked if taking away this money would greatly affect anyone negatively
- Bocarsly said no
- Hester asked if they foresee the USAC budget potentially being cut or if it has taken cuts in the past
- Dr. Geller said their money comes from fees from a referendum that can't go anywhere else. She said the money they have is not at risk and that they would be committed to USAC.
- Champawat said the money that is in the council cannot be moved out. He said the money is not indexed to inflation. He talked about the buying power of the dollars. He said administrative costs would have to come up. He said if they enable the possibility of this donor outreach and a place for the money to go, it could be a counter weight of deteriorative to their money. He said the presenters have nobody who is as successful as they are at bringing funds to a public university
- El-Farra said if they decide to move forward with this they need to make sure the student body understands where this money is going. She said it sounds like USAC is taking \$100k that would otherwise go to student programming. She said that while Jasso told them now, it is a touchy subject.
- Starr said a lot of students will see it as that if they are what they would hear. He said if they look at it as an endowment, it would be a lot different perspective.
- Bocarsly said they would work together and make sure they are on the same page
- Seth said the general cost of being in LA is going to increase. He said he doesn't see a referendum passing to increase the amount given. He said it is like a piggy bank mechanism that earns interest and continues to give back. He said it is financially savvy because it looks to the fact that the cost of living keeps increasing
- Champawat said there is a level of intelligence of the public because of the Daily Bruin that is not usual
- Jasso said her committee will embark in a marketing campaign in regards to their funding. She said they have a general notification fund that would market educational workshops. She said she urges them to change their rhetoric regarding the fund.
- Seth said a Q and A session should come up within the next few days.

-Bocarsly said they are having a Q and A tomorrow in the communal office space from 5-6. Champawat would be there on Thursday as well. He said to feel free to let people know. They will bring it to a vote next week.

-Tancinco said she has a proposal for next week

-Jasso said she has plans to open capital contingency Friday of next week

-Bocarsly said to come completely educated on this

VI. Appointments

There were no appointments this week.

VII. Fund Allocations

A. EVP Travel Grant

-They allocated \$360 to the Christian Fellowship and Vietnamese Student Union to be in Washington. They got \$320. They are on track to their \$5000 per quarter goal.

B. Cultural Affairs Mini-Grant

-Mason moved strike the cultural affairs mini-grant

C. *Contingency Allocations

-Seth moved to approve contingency of this week. Starr seconded.

-The total required was \$10,637.60. The total requested was \$5,113.72. The contingency balance is \$31,721.73. The total recommended is \$3,273.22.

-El-Farra called to question contingency allocations. Mohebi seconded. With a vote of 11-0-0, the contingency for this week was approved.

VIII. Officer and Member Reports

President – David Bocarsly

Bocarsly said they are working on donor packages and they hope to launch an initiative to donors by the end of this quarter. He said Dana will come in next week and there will be the E-board open forum about E-Code changes next Thursday from 7-9pm in Kerckhoff Grand Salon. He said the campus climate survey is now out. He said he hopes they will do it soon and he will do it tonight. He said he hopes they start spreading the word. He will send out a campus wide email in the future. He talked about Leadershape. They have an info session Thursday at 5pm in JWAC. He said if they want someone from SAA they could come to their meeting.

Internal Vice President – Andrea Hester

Hester said next week is campus safety week. Next Friday is their international Comedy Show. She said doors open at 7pm in De Neve Auditorium. She said week 3 on January 22nd will be the off-campus living fair. They have 42 properties represented in Ackerman Grand Ballroom. They will have a raffle. She talked about their USAC tour. She said their location is in Covell Commons on the hill on the third

floor. From 6-7pm would be a meet and greet with students in general. At 7pm would be the normal set up. She said there will be an on-campus housing council meet and greet as well. OCHC would have their meeting next door. This is week 4, January 29.

-Bocarsly asked for clarification

-Hester said tonight was the ISAC town hall election meeting. She said after they elect their members she hopes to invite them to their council meeting.

External Vice President- Lana El-Farra

-El-Farra said they have two applications due by the end of this week. She said they have the media and publicity team. The application is due this Friday. She said LegCon is in Washington DC put on by USSA and it is due Sunday at midnight. She said she will forward that. This is the weekend before finals week. She said they will try to accommodate as many students as they can. She said the application is usually not out this early. This weekend is the UCSA meeting in Merced. The agenda is public. She said they have their first two lobby visits of the year this week. She said to let people know about this if they are interested in lobbying. She said there is one Friday of week three and two this Friday. There is a USSA meeting coming up. She said they are not having the USSA meeting at UCLA anymore. She said they had a conference call with USSA. Last year, they moved to move their money from Wells Fargo. They don't want to support Wells Fargo anymore and they want to do a big action in San Francisco. She said due to a very unjust process, they lost by one vote. She said the meeting is now in Santa Cruz. She said they are asking for an apology letter and they are going to send people from their office to Santa Cruz. She said for the off-campus living fair, they will have a booth about ternate rights. They have ask me surveys. She said these are for when they use the \$60,000. Their goal is 1200 by January 30th. The public forums are tentatively scheduled for week 4 and 7. She said government relations are doing a forum in January. She said they are doing a forum for students in February. She said they are launching a teach me how to lobby workshops. She said it could work on administration as well.

-Bocarsly said there is a Winternship application out for the president's office as well.

Academic Affairs Commissioner— Kim Davis

-Davis said she hopes they saw that there is an academic services app out for free. She said the app has contact information for tutoring and mentorship services as well as a calendar for academic events. She said a part of their launch would be an academic services exposition. She said they would be in Bruin Plaza getting students involved. The student voice empowerment forum on holistic admissions was postponed. She said they are continuing to meet with administration to come up with this event. She talked about mid-quarter evaluations. She said her staff would be reaching out to them. She said one of their academic appointments can't make their meetings so they are looking for a proxy.

Alumni Representative- Dr. Debra Geller

-Dr. Geller said to please complete the climate survey and encourage others to do the same.

Alumni Representative- Lauren Lazarovici

Lazarovici said she has been catching up on the endowment talks. She said when she was a little girl she went to the bank to deposit birthday money. She said that afterwards, her mom explained that the bank took her money and loaned it to other people. She said she was appalled that someone was taking her money and giving it to someone else. She said she realized that the whole discussion was bringing up

emotions around money. She said everyone is bringing up their own assumptions and emotions to a notion of an endowment. She said there are a lot of assumptions there, like that their family had access to a bank. She said not all families get money for gifts. She said there was also an ethic of saving for the future and deferring gratification. She said to observe their own thoughts and feelings about money and see how it might affect any of the decisions they might be making. She said it was interesting hearing the presenters talk about money. She said it is clear that they spend a bulk of their time with very rich people. She said there is a part of their society that can. She said she had never heard the word “corpus” in that context. She mentioned base points and how it was used in the presentation. She said to evaluate their assumptions about money and savings and spending.

IX. Old Business

There was no old business for this week.

X. New Business

A. Campus Climate

-Hasnain talked about meeting with administrators. She talked about publicizing what already exists and putting it in one centralized location. She said they could put it in the True Bruin schema and use that to make that very accessible to all students. She said that she and Hester would work on a list of opportunities.

-El-Farra asked if it was like IGR

-Hasnain said it includes everything and anything. She said this has been something that has been identified as an action council can take very easily and other councils can take

-El-Farra asked about what they were coming up from

-Mason said they are meeting this week and they were thinking about compiling a timeline of all of the campus climate issues and hate crimes that have happened in the past 4 years to give them that trajectory. She said they have been working on that and they will finish compiling it and start organizing everything. They will release that timeline to the school through pamphlets, fliers, etc. This will be an education campaign. She said they know that they want something that isn't too negative. She said they would have students sign off that they don't support these hate crimes and then publishing that in the Daily Bruin. She said they would have an out list every October in order to show solidarity. She said they want to frame it along the timeline of the climate survey. They will plan that out and bring it to council. She said they are finishing up the basic brainstorm of it this week and will come up with more streamlined plans next week.

-Bocarsly said this is huge and to try to spread awareness of the survey.

B. USAC Admin Dinner Discretionary Fund

-Jasso said earlier in the year, they had an admin dinner. She said what happened was that Hester did not get reimbursed but there was a precedent from the former IVP that they approved. She said they allocate \$3000 for orientation retreat, which only includes room and board, transportation, supplies, and materials for presentations. She said they have attempted to get SGA to process it. She said Simmons (the accounting manager) said that the best way to reimburse Hester would take money out of discretionary

-Hasnain asked why it was the same as last year

-Jasso said there was a post it on there that said “a big mistake.” She said they were under the assumption that this would continue. She said if they want to include food, which is something that future councils could discuss

- Champawat asked if the food was for everyone or just admin
- Jasso said it was for a total of \$365.44.
- Champawat said he would have liked to help them get reimbursed sooner. He said when council is on retreat, you can't go home and eat and it could be custom to pay for food. He said he would like to work on this.
- Bocarsly asked what he was suggesting
- Champawat said he can work on the retreats budget
- Jasso said only \$1300 was used
- Champawat said he would like to be a backup and he doesn't mind looking into this.
- Zimmerman said they could move to approve this expenditure out of this account and if it is unable they could take it out of discretionary.
- Starr said they could pass a contingent allocation just in case
- Bocarsly said ideally it would come from the retreat fund
- Champawat said he isn't sure why this is an issue
- Starr called to question reimbursing Hester out of the discretionary fund unless they could go into the retreat fund of \$365.44. Kraman seconded. With a vote of 12-0-0, this motion has been approved.

XI. Announcements

A. USAC Tour sites updates

- El-Farra said keep an eye out for an email from her. She said they could probably make accommodations. She said they could potentially have a meeting at the CPO week 7.
- Kraman said he would look into Wooden. He said they could decide in spring
- El-Farra said Tuesday week 7 might be out of Kerckhoff.
- Zimmerman said when they coordinate meetings moving to coordinate with that building
- Hester said on the hill on week 4 if they have a PowerPoint if they want slides up.

B. SWC Emotion Workshop

- Chu said this is tomorrow from 6-9 in CAPS. She said it would be held by UCLA alumni. She said she was pleasantly surprised when she met her and she explored emotions and how people internalize them. She said they shortened it into a three hour workshop, which would be tomorrow. She said she hasn't seen many of them at SWC events but hopefully they can change that.
- Tancinco asked if it was interactive
- Chu said it is

- Yoshida said she would be making a proposal next week for surplus funding. She said they would ask for CARE through the CAPS program.
- Bocarsly asked about how much
- Yoshida said about \$10,000
- Jasso said the calendar would be uploaded by this Friday. There would be an all-USAC workshop. She said if they have a funding chair she will be contacting them.
- Zimmerman asked her to email her about it
- Jasso said they would work with CSP and the IVP office. She said they will close out fall contingency accounts. She talked about their SGOF budgets. She said she hopes that they have attempted to spend at least some of their budget. She said she printed out their budget reports of their offices and highlighted

how much they have available and underlined how much they still have from events, their programming fund, or any other fund available. Her goal is to have as little surplus as possible. Office hours are 11-1 on Tuesdays and possibly Thursdays. She said requisitions are now due Fridays of finals week if the event happened during that quarter. She said they have the liberty of having it that quarter. She said to let their respective financial coordinators know

-El-Farra said LegCon and her office applications are due. She said to slip surveys under her door and she would be coming to their staff meetings

-Zimmerman talked about the TGIF Mini Fund due this Friday. She said they could apply for \$500 or less. January 25th is the real fund

-Champawat said if there are events they should send out artwork

-Hasnain said non-profit networking night is Feb. 12. There will be a workshop on how to network right before the event. She said there are a lot of graduating seniors here. She said alternative spring break has an application due soon. She said they would move non-native plant species to protect the flora and fauna. There is a site in New Orleans, Utah with the best friend's animal society, etc. She said if they are interested in applying she would get it to them. She said their website is down but she will email Zimmerman. She has the application. The constitutional review committee would be meeting on a weekly basis. They would look at different articles of the bylaws. She said they will invite gem to their meeting. She said they could do a control-f on issues that pertain to you and bring issues to CRC themselves.

-Chu said thank you to everyone during their events during finals week. She said it would continue into future quarters

-Mason said this Thursday would be the cultural affairs diversity series. They will meet at lot 4 at 9:30pm. This is January 10th. The Monday night concert would be in the Kerckhoff Grand Salon. She said it would be a lot of great information. Next Tuesday would be a stenciling class on January 15th. Next Wednesday would be an info session. She said to tell people related to arts that want funding.

-Jasso asked if they could send her a blurb for her listserve. She said Friday week 2 would be a Macklemore concert. She said they don't have flyers yet but she showed them the flyers. She said it would be a week long series of events. They would work with SWC, etc. They would work with Bruins in the Kitchen. She said they would be keeping them in the loop

-Seth asked about the Macklemore concert

-Tancinco said she has their film calendar for this quarter. She said for January they have Macklemore with CAC. This is next Friday. She said ticket distribution would be next Monday and Tuesday. She said she saved one ticket for each person on council. She said she could put them on the guest list if they send her an email. She said on January 30th Whitney from the Hills would be there.

-Bocarsly talked about the Wintership application

-Hasnain asked if all of them have access to the USAC website page

-Bocarsly said they could post things

-Hasnain asked if they could be moderators

-Bocarsly said yes. He said if they don't come to their meetings he'll make sure that they do. He said that Hester sent out the bylaw changes.

XII.

The attendance sheet was passed around.

XIII. Adjournment

- Seth moved and Kraman seconded to adjourn the meeting.
- Bocarsly called for Acclamation. Bocarsly asked if there were any objections to approval by Acclamation. There being none, the meeting was adjourned at 8:46 p.m. by Acclamation.

XIV. Good and Welfare

Respectfully Submitted,
Katrina Dimacali
USAC Minutes Taker
2012-2013